

PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS (UNAUDITED)

NVIDIA CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In millions, except per share data)
(Unaudited)

	Three Months Ended	
	July 30,	
	2023	
Revenue	\$ 13,507	\$
Cost of revenue	4,045	
Gross profit	9,462	
Operating expenses		
Research and development	2,040	
Sales, general and administrative	622	
Acquisition termination cost	—	
Total operating expenses	2,662	
Operating income	6,800	
Interest income	187	
Interest expense	(65)	
Other, net	59	
Other income (expense), net	181	
Income before income tax	6,981	
Income tax expense (benefit)	793	
Net income	\$ 6,188	\$
Net income per share:		
Basic	\$ 2.50	\$
Diluted	\$ 2.48	\$
Weighted average shares used in per share computation:		
Basic	2,473	
Diluted	2,499	

See accompanying Notes to Condensed Consolidated Financial Statements